

MILLE LACS BAND OF OJIBWE SMALL BUSINESS DEVELOPMENT PROGRAM

The Small Business Development Program (SBDP) offers many services to Band members who wish to start their own business or who are already operating a business.

The SBDP staff helps Band members' research, plan and analyze their business idea to determine its feasibility and profitability. The staff also offers assistance and training programs in business plan development, accounting, marketing, and management. The program provides a diverse network of contacts, resources, and several loan options.

Loan options include: micro loans up to \$5,000 for home-based/cottage industries; macro loans up to \$75,000; lines of credit for construction companies with an awarded contract; and expansion loans up to a cumulative total of \$150,000 for business owners whose company has been in business three or more years, is successfully operating, and demonstrates a capacity for growth.

Eligibility

SBDP services are available to all Band members. SBDP loan funds are limited to Band members age 21 or older who own 60% or more of their business and who are active managers. Additionally, qualifying Band members and their business must be located in Minnesota or within 50 miles of a Band community.

SBDP Staff

SBDP Coordinator	320/532-8817
SBDP Business Specialist	320/532-8818
SBDP Business Specialist	320/532-8812
SBDP Administrative Assistant	320/532-8850